# WE'RE RENOVATING THE FIRST-TIME HOMEBUYERS PROGRAM!



As Fairfax County has become more popular as a place to live, so has interest in the First-Time Homebuyers (FTHB) Program. In order to better accommodate this increased interest and help more people achieve homeownership, the Department of Housing and Community Development is redesigning the FTHB program.

#### What does this mean?

On January 19, 2004, the FTHB Program is temporarily closing the application process for the FTHB Interest List for several months.

During this remodeling period, the FTHB Program will continue to notify those currently enrolled in the FTHB Program of houses available for sale and will conduct housing lotteries. However, the program is not accepting new applicants until the remodeling process is complete. Any applications received during this remodeling period will be returned.

When the program re-opens, new applicants will be required to attend an FTHB Orientation to receive a FTHB program application. In the meantime, if you are interested in preparing to apply for the newly "remodeled" FTHB program, it is recommended that you complete the following steps that will be mandatory in the new application process:

- 1. Attend a VHDA homeownership education class and get a **Certificate of Attendance**. You may contact VHDA at 1-888-643-2696 for a schedule of classes, or check their website at <a href="www.vhda.com">www.vhda.com</a>. There will be additional classes listed online at <a href="www.fairfaxcounty.gov/gov/rha/fthb.htm">www.fairfaxcounty.gov/gov/rha/fthb.htm</a> (see reverse);
- 2. Speak with a lender to get a **Pre-Approval Letter**. After April 1, 2004, a list of lenders and the pre-approval forms will be available on our website or they can also be obtained by calling our office at 703-246-5087, between 1 p.m. and 4 p.m. Monday through Friday.

The remodeled FTHB Program is planning to re-open sometime after May 2004. If you would like to be notified when the program re-opens and receive a FTHB Orientation schedule, please fill out the attached form and return to the FTHB program.

## No algebra. No chemistry. No slide rules. Just a free class. Homebuying 101.

he Virginia Housing Development Authority's free Homeownership Education Program teaches future homeowners about budgeting, credit, qualifying and applying for a loan, choosing the right home, what happens at a loan closing, and more

Participants are required to complete six hours of class time to receive a certificate of completion.

Courses meet education requirements for FHA, Fannie Mae, Freddie Mac, and VHDA special financing programs.

The course is offered each month throughout the state and is taught by trained industry professionals, including mortgage bankers, Realtors, and other housing experts.

For more information about VHDA's free Homeownership Education Program or to obtain a copy of upcoming courses in your area, call 1-888-643-2696 or visit VHDA's website at www.vhda.com.



The Virginia Housing Development Authority is a public Mortgage finance company The Virginia Housing Development Authority does not discriminate on the basis of race, color, national origin, familial status or disability.



#### VHDA's Homeownership Class Schedule

Sponsored by Mortgage Bankers Association of Metropolitan Washington

To register for any of these classes, call:

1-888-643-2696

#### VHDA SCHEDULE 2004

January	14 <sup>th</sup> & 21 <sup>st</sup>
February	11 <sup>th</sup> & 18
March	10 <sup>th</sup> & 17 <sup>th</sup>
April	14 <sup>th</sup> & 21 <sup>st</sup>
May	12 <sup>th</sup> & 19 <sup>th</sup>
June	9 <sup>th</sup> & 16 <sup>th</sup>
July	14 <sup>th</sup> & 21 <sup>st</sup>
August	11 <sup>th</sup> & 18 <sup>th</sup>
September	8 <sup>th</sup> & 15 <sup>th</sup>
October	13 <sup>th</sup> & 20 <sup>th</sup>
November	10 <sup>th</sup> & 17 <sup>th</sup>
December	8 <sup>th</sup> & 15 <sup>th</sup>

All classes are held from 6:30 p.m. – 9:30 p.m.

Classes held at: Northern Virginia Association of Realtors 8411 Arlington Blvd. Fairfax Virginia

### Fairfax County Department of Housing & Community Development Hosted VHDA Homeownership Education Classes

\*\* REGISTRATION REQUIRED\*\*

#### Fairfax County Government Center 12000 Government Center Parkway Room 4/5 Fairfax, VA 22035

January 24, 2004 9 am – 4 pm

February 21, 2004 9 am – 4 pm

March 6, 2004 9 am – 4 pm

Registration – call 703-246-5087 between 1 pm and 4 pm, Monday thru Friday

#### South County Government Center 8350 Richmond Highway Room 221C Alexandria, VA 22309

February 7, 2004 9 am – 4 pm

Registration – call 703-246-5087 between 1 pm and 4 pm, Monday thru Friday

#### Fairfax County Redevelopment & Housing Authority 3700 Pender Drive First Floor Training Room Fairfax, VA 22030

January 10, 2004 9 am – 4 pm

March 20, 2004 9 am – 4 pm

Registration – call 703-246-5087 between 1 pm and 4 pm, Monday thru Friday To receive notice when the FTHB Program will begin accepting new applications and receive an FTHB Orientation Schedule, detach the bottom portion and return via mail to:

FTHB Program 3700 Pender Drive, Suite 100 Fairfax, VA 22030-7442 Attn: Blanche Perry

e print clearly:		
First Name	Last Name	
Street Address		
City	State	ZIP Code
Home Phone Number		
E-mail ( <i>Required if you wis</i>	h to receive information, notices by e	e-mail)